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## MASHILO PLEDGES R30 MILLION TO BENEFIT MIDDLE INCOME EARNERS

The Mpumalanga Department of Human Settlements has set aside **R30 million** to help subsidise middle income earners in need of housing. The department is running the housing subsidy programme in partnership with the National Housing Finance Corporation (NHFC). Human Settlements MEC Speed Mashilo said the drive is in line with the department's efforts to accelerate the delivery of houses to middle income earners and first time home owners. The allocated budget is meant to assist the department in attaining its target of 200 units under the Finance Linked Individual Subsidy Programme (FLISP) which is now referred to as HELP ME BUY A HOME as announced by MEC Mashilo during his 2022/23 Budget Vote Speech recently.

Delivering the presentation Mashilo alluded to the fact that FLISP remains instrumental in assisting deserving middle income earners by giving them subsidy. The prospective beneficiaries ought to have been approved for bond and be first time property owners. "With effect from 1 April 2022, the FLISP quantum range has increased by between 7, 2% and 10% which translates to **R147 045.00** per applicant, depending on other financial variables" said Mashilo.

The success of the this programme and meeting of its targets is dependent of on both government inviting and encouraging people to exploit these opportunities as well as qualifying persons heeding to the call. "We call on all persons earning between **R3 501.00 and R22 000.00** to take advantage of this programme. The subsidy we provide them with goes a long way in reducing the bond installments making them more affordable", charged Mashilo. He added that the programme has been experiencing challenges in the past with least number of people accessing it, thus, the Department has strengthen its campaigns in getting people to apply.

Judging from last year's delivery, this intervention has yielded some result with the Department managing to achieve **57** units. One of the beneficiaries who benefited is Clifford Nkosi (29) original from Nkomazi who bought his house in Karino Estate. "I am delighted that today I own a house at Karino Estate just outside Mbombela through the assistant of the programme and I will like to encourage others to make use of this opportunity", appreciated Nkosi. Apart from low-cost houses, CRU's, and social housing, FLISP is one of the housing interventions that can be accessed by households to improve their socio-economic status.

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